

**City of Worthington Hills
Fiscal Year 2024-2025**

	July 24	Aug 24	TOTAL	Budget
GENERAL FUND REVENUE				
Property Tax Revenue				
Current Property Tax Receivable	127,790.72	54,165.32	181,956.04	192,000.00
Delinquent Property Tax Reci	0.00	185.23	185.23	3,750.00
Total Property Tax Revenue	127,790.72	54,350.55	182,141.27	195,750.00
General Fund Income				
Interest Income	967.33	1,109.01	2,076.34	6,000.00
Cable-Kentucky Rev Cabinet	388.12	388.12	776.24	4,500.00
Insurance Premiums	29,785.95	39,455.59	69,241.54	207,000.00
Miscellaneous Receivables/Depre	46.00	34.45	80.45	750.00
Total General Fund Income	31,187.40	40,987.17	72,174.57	218,250.00
Carryover				35,000.00
Total General Fund Income	158,978.12	95,337.72	254,315.84	449,000.00
Expense				
GENERAL FUND EXPENSE				
Total Media Expense	876.25	676.25	1,552.50	12,850.00
Open Space Maintenance		2,630.00	2,630.00	32,000.00
Total Operating Expense	7,190.23		7,190.23	37,450.00
Total Operations Expense	306.21	203.61	509.82	10,600.00
Total Road Expense	0.00	396.67	396.67	22,000.00
Total Salary Expense	3,790.52	3,811.47	7,601.99	52,200.00
Total Security Expense	(1,305.41)	2,535.00	1,229.59	40,000.00
Total Utilities	14,166.74	14,811.44	28,978.18	206,760.00
Carryover				35,000.00
Total GENERAL FUND EXPENSE	25,024.54	25,064.44	50,088.98	448,860.00
NET INCOME	133,953.58	70,273.28	204,226.86	140.00
Municipal Road Fund Income	3,296.33		3,296.33	34,598.30
Municipal Road Fund Interest	521.99		521.99	5,500.00
Municipal Road Fund Expense			0.00	39,179.00
NET ROAD FUND INCOME			3,818.32	
ASSETS	July 24	Aug 24		
Current Assets				
Checking/Savings				
Ind. Bank Operating *7349	12,604.55	26,685.08		
Ind. Bank Money Market *7128	697,025.41	761,950.80		
Ind. Bank Road Fund *6624	330,358.92	325,421.44		
Total Checking/Savings	<u>1,039,988.88</u>	<u>1,114,057.32</u>		
Property Tax Receivable	22,597.32	22,597.32		
Insurance Premium Receivable	37,380.46	37,380.46		
Prepaid Expense				
Total Fixed Assets	<u>71,946.69</u>	<u>71,946.69</u>		
Total Current Assets	<u>1,171,913.35</u>	<u>1,245,981.79</u>		
TOTAL ASSETS	<u>1,171,913.35</u>	<u>1,245,981.79</u>		
LIABILITIES & EQUITY				
Liabilities				
Accrued Expenses		-		
Equity				
Invested in Capital Assets Net	77,987.60	77,987.60		
Restricted Net Assets	268,437.43	268,437.43		
Unrestricted Net Assets	687,716.42	688,149.06		
Net Income	137,771.90	211,407.70		
Total Equity	<u>1,171,913.35</u>	<u>1,245,981.79</u>		
TOTAL LIABILITIES & EQUITY	<u>1,171,913.35</u>	<u>1,245,981.79</u>		