

**City of Worthington Hills
Fiscal Year 2024-2025**

	Aug 24	Sep 23	TOTAL	Budget
GENERAL FUND REVENUE				
Property Tax Revenue				
Current Property Tax Receivable	54,165.32	5,836.17	187,792.21	192,000.00
Delinquent Property Tax Reci	185.23	276.73	461.96	3,750.00
Total Property Tax Revenue	54,350.55	6,112.90	188,254.17	195,750.00
General Fund Income				
Interest Income	1,109.01	1,115.68	3,192.02	6,000.00
Cable-Kentucky Rev Cabinet	388.12	388.12	1,164.36	4,500.00
Insurance Premiums	39,455.59	0.00	69,241.54	207,000.00
Miscellaneous Receivables/Depre	34.45	59.00	139.45	750.00
Total General Fund Income	40,987.17	1,562.80	73,737.37	218,250.00
Carryover				35,000.00
Total General Fund Income	95,337.72	7,675.70	261,991.54	449,000.00
Expense				
GENERAL FUND EXPENSE				
Total Media Expense	1,365.91	676.25	2,918.41	12,850.00
Open Space Maintenance	2,630.00		2,630.00	32,000.00
Total Operating Expense	270.68		7,460.91	37,450.00
Total Operations Expense	277.61	250.69	834.51	10,600.00
Total Road Expense	396.67		396.67	22,000.00
Total Salary Expense	3,811.47	3,788.45	11,390.44	52,200.00
Total Security Expense	2,535.00	2,340.00	3,569.59	40,000.00
Total Utilities	14,811.44	13,131.30	42,109.48	206,760.00
Carryover				35,000.00
Total GENERAL FUND EXPENSE	26,098.78	20,186.69	71,310.01	448,860.00
NET INCOME				
	69,238.94	(12,510.99)	190,681.53	140.00
Municipal Road Fund Income	2,894.84	2,632.15	8,823.32	34,598.30
Municipal Road Fund Interest	467.68	466.77	1,456.44	5,500.00
Municipal Road Fund Expense			0.00	39,179.00
NET ROAD FUND INCOME			10,279.76	
ASSETS				
Current Assets				
Checking/Savings				
Ind. Bank Operating *7349	26,685.08	7,550.41		
Ind. Bank Money Market *7128	761,950.80	759,240.14		
Ind. Bank Road Fund *6624	325,421.44	336,820.36		
Total Checking/Savings	1,114,057.32	1,103,610.91		
Property Tax Receivable	22,597.32	14,374.66		
Insurance Premium Receivable	37,380.46	50,926.71		
Prepaid Expense				
Total Fixed Assets	71,946.69	65,905.78		
Total Current Assets	1,245,981.79	1,234,818.06		
TOTAL ASSETS	1,245,981.79	1,234,818.06		
LIABILITIES & EQUITY				
Liabilities				
Accrued Expenses				
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Equity				
Invested in Capital Assets Net	77,987.60	71,946.69		
Restricted Net Assets	268,437.43	326,540.00		
Unrestricted Net Assets	688,149.06	635,370.08		
Net Income	211,407.70	100,961.29		
Total Equity	1,245,981.79	1,134,818.06		
TOTAL LIABILITIES & EQUITY	1,245,981.79	1,134,818.06		